

Lease Finance

Your easy guide



Flexible Finance

A lease gives you options when you need a piece of equipment by not committing you to ownership.

How does this work?

You choose a piece of equipment and a supplier as agreed and we buy it on your behalf. We hire this equipment to you at an agreed monthly cost for the duration of the rental period. This may be a more tax efficient way to use equipment. At the end of the agreement you may have the option to return the equipment or to continue to use it for a small charge. Please see our Leaflet 'Ending Your Lease Agreement' for more details.

Key points:

- Low up front cost – you pay a small deposit and have control of the equipment immediately
- Tax advantages – as well as the ability to reclaim VAT, you may be able to claim capital allowances and offset repayment interest against profit (we advise asking your business advisor/accountant how this works)
- Flexibility – you have input as to how the finance is structured, small deposit, negotiable term (usually 3 years), fixed payments each month
- At the end of the agreement you may return the equipment and replace it or have continued use (see our separate fact sheet 'Ending Your Lease Agreement' for more detail).

Assets which we may finance for you include:

- Garage equipment
- IT equipment
- Catering / Refrigeration equipment
- Hair & beauty equipment
- Laundry equipment Medical/Dental equipment
- Furniture/Shop fittings
- Weighing and measuring equipment
- Materials handling equipment
- School Mini buses
- Vet/Medical/Dentistry equipment.

FOR INFORMATION: this list is not exclusive, please call our office to discuss your needs. We are here to help.

To find out how our finance facilities may help your business, call our office on **0113 3919 100** or email **leasing@bibbyfinancialservices.com** to contact our dedicated sales team for that personal touch.