

Additional Services

In helping your business grow, we give you access to a number of services. We want to work closely with you to understand your purchasing needs through your buying cycles. Our aim is to meet the cash requirements of you and your suppliers and the following extra services are available to help with this.

Arranging transactions

Same day CHAPS payment / supplier undertaking	£35 per transaction £5.00 per Purchase Order (maximum £250)
International CHAPS payment / supplier undertaking	£60 per transaction plus £5.00 per Purchase Order (maximum £250)
Same day processing of supplier payments: • Up to 10 Purchase Orders • Over 10 Purchase Orders	£250 £500
Documentary Presentation	£50 plus £5.00 per Purchase Order (maximum £250)
Delivery order release	£100

We offer a range of Letter of Credit (LOC) facilities to give your business the flexibility it needs.

LOC facilities

To issue an LOC: • Up to 10 Purchase Orders • Between 10 and 25 Purchase Orders	£35 plus £300 £500
Each usance period	£100
Arrangement for booking currency	£50

We have great relationships with our clients, and we look forward to working with you. In a few instances we sometimes have to charge fees and we have listed these below so you know exactly what they are.

Transactional fees

Rejection of Documentary Presentation	£50
Amendments	£85 (per amendment)
Handling fee for any irregular bill payments	£85 (per amendment)
Opening new debtor accounts including review of Terms and Conditions	£75

Letter of Credit fees

Copy of Letter of Credit / supplier undertaking	£100
Copy of amendment of supplier payments	£5
Cancellation of Letter of Credit	0.20% of value or £100 whichever the greater

Any variation to the term(s) of your Invoice Finance agreement other than funding limit changes will cost £350.

All of the above are referred to as Disbursements, Charges or Extra Services within Section 8 of our Invoice Finance agreement.

We are committed to working in partnership with you to understand your business better. We are happy to discuss any bespoke needs you may have to help make your business run more smoothly and profitably. Please do not hesitate to contact your Relationship Manager or Client Services Manager to discuss your requirements.