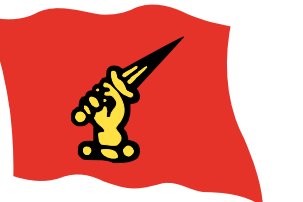


FUNDING AND SUPPORT FOR THE CONSTRUCTION SECTOR





A GUIDE TO CONSTRUCTION FINANCE

With construction firms facing significant challenges such as rising costs of raw materials, supply chain blockages causing shortages and a lack of skilled labour, the pressure on cashflow has never been greater.

These challenges have inevitably had an impact on the funding options available, with many traditional funders not being able to support the sector adequately. This inflexible approach means many construction firms have been left with insufficient cashflow to meet their needs and to run their business effectively.

At Bibby Financial Services, we take a different view. Since 2004, we've supported construction businesses working on both residential and non-residential projects.

Bibby Financial Services can provide you with access to funding that will help you manage your cashflow effectively, so you can complete projects and take on new contracts with confidence.

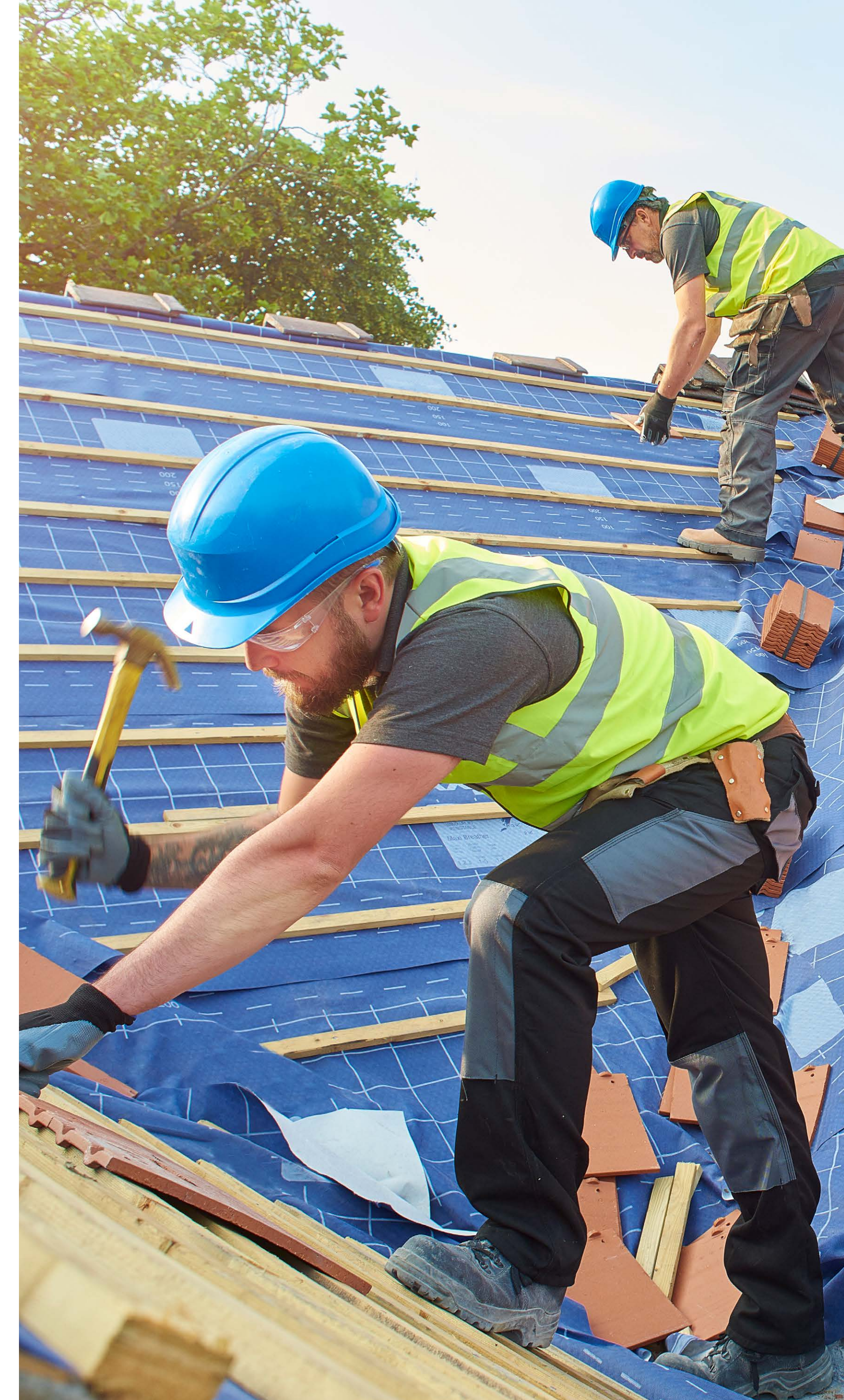
WHAT IS CONSTRUCTION FINANCE?

Our Construction Finance solution enables you to advance cash against both certified and uncertified applications for payment and invoices raised at completion.

As the first independent funder to offer finance to the construction sector nearly two decades ago, we have an unparalleled understanding of the market. We are one of the only funders that allows you to get funding against uncertified payment applications.

This allows you to place orders earlier, pay suppliers upfront and negotiate better terms, ensuring you get the materials you need, when you need them and at the right price!

Construction Finance is flexible! It grows in line with your business, and can be released in stages to match the phasing of your contract. Also, as it uses your invoices and payment applications, it's not a loan so you don't have to worry about lengthy repayment terms.



A large-scale construction site at dusk or dawn. In the foreground, three construction workers wearing high-visibility vests and hard hats are standing on a concrete slab, looking at a set of plans. The ground is cluttered with construction materials, including long wooden beams and metal rods. In the background, the skeletal structure of a building is visible, with numerous vertical rebar columns and horizontal beams. A tall construction crane is positioned in the distance against a hazy sky. The overall scene conveys a sense of active development and industrial scale.

WHY CHOOSE BIBBY FINANCIAL SERVICES?

We believe business is personal. We pride ourselves on building relationships with our clients and understanding their needs. Our decades of experience in over 80 construction trades gives us the knowledge and understanding we need to support your business better.

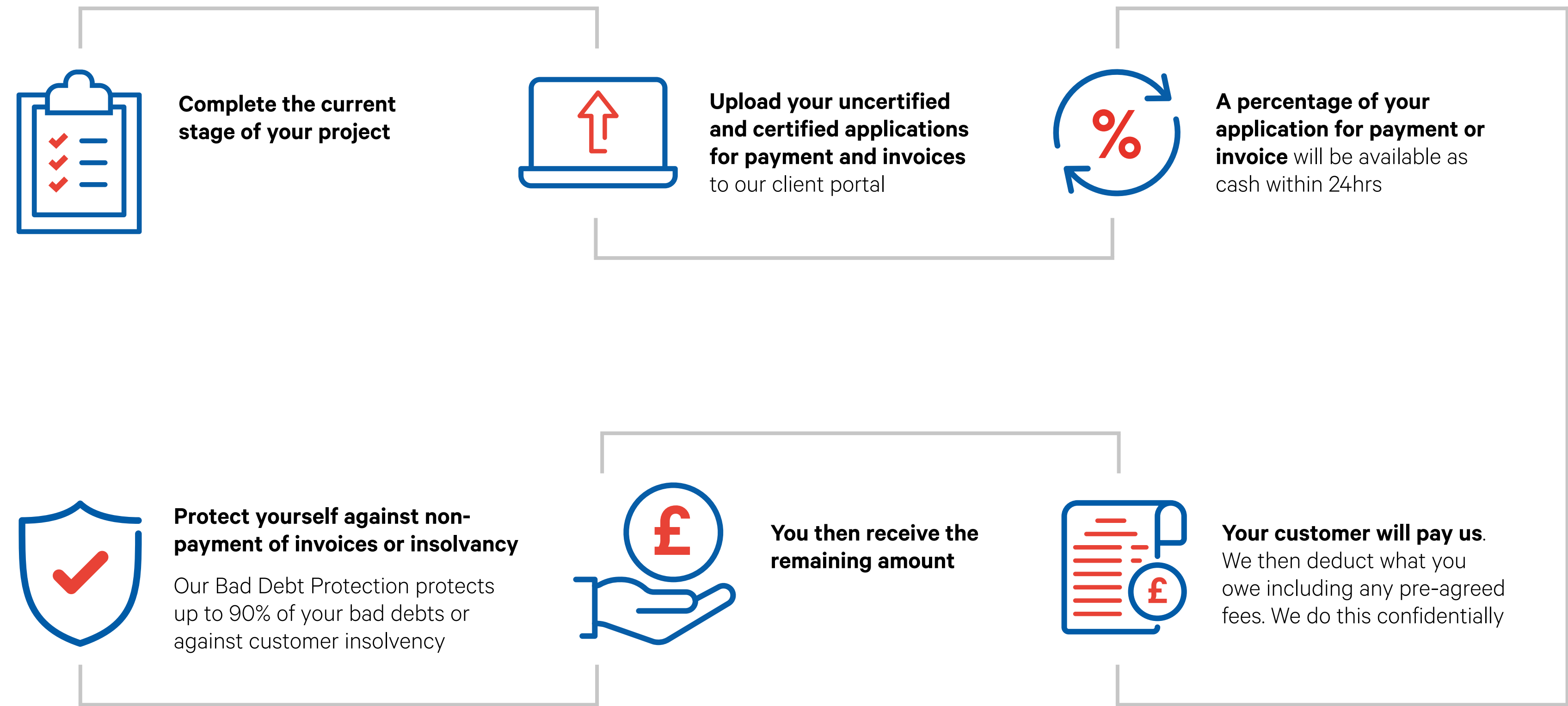
We have a specialist Construction Finance team and each of our clients has a dedicated relationship manager so you know who in the team to call, not just a number!

Rated Excellent on Trustpilot, you can be confident you are working with an experienced and reliable funding partner.

What's more, you can also access specialist contract support and advice. We have an established relationship with industry specialists, Gateley Vinden, for contract reviews and advisory support, including arbitration and dispute resolution services.

HOW DOES CONSTRUCTION FINANCE WORK?

Construction Finance helps by paying you a percentage of your Application for Payment and invoices within 24 hours of them being submitted.



CONSTRUCTION FINANCE AT A GLANCE

Choosing the right funding partner is important, so here is an overview of how our Construction Finance can support you in achieving your business goals.

- ✓ We offer you funding against both certified and uncertified applications for payment.
- ✓ Get funds within 24 hours of uploading your applications and invoices onto our Client Online portal.
- ✓ Dedicated Relationship Manager and access to our specialist Construction Finance team.
- ✓ Work with an experienced and reliable funding partner, rated Excellent on Trustpilot.
- ✓ Access specialist contract and advisory support from our specialist industry partner, Gateley Vinden.
- ✓ Stay in control of your sales ledger and customer relationships with our confidential facilities.
- ✓ Get peace of mind by adding protection against customer insolvency and non-payment of invoices with Bad Debt Protection.
- ✓ Release cash tied up in equipment with our Asset Finance facilities.

If you are a contractor or sub-contractor in the UK construction industry and work under contract, framework agreement or purchase order, our Construction Finance solution is right for you.



ASSET FINANCE

We can also provide Asset Finance - an intelligent way to fund the essential items your business needs. It gives you the flexibility to purchase the equipment you need with affordable repayments, instead of a large upfront cost, helping you to manage your cashflow and grow your business efficiently.

We take the time to understand your business and can structure your repayments to reflect your specific needs. Whether you use our Hire Purchase or Leasing options, the benefits are the same:

- Soft starts with lower initial payments which means you only pay for the asset when it is earning revenue for you
- Low deposits and deferment of VAT payments to help preserve your cash reserves for other uses
- Payment holidays to help your cashflow during quieter periods when your equipment is not earning
- Pre-agreed and guaranteed early settlement charges allowing you to budget for any unexpected changes in your circumstances (such as a contract ending early) and avoid any excessive financial penalties.



ABOUT BIBBY FINANCIAL SERVICES



Formed in 1982, we're one of the UK's largest independent SME funders



We're part of the Bibby Line Group, a family-owned business formed in 1807



We support SMEs across 9 countries throughout Europe and Asia, funding more than 9,000 businesses in 300 industry sectors worldwide



We manage more than £6bn in turnover each year on behalf of our clients



We're rated 'Excellent' on Trustpilot and have a client satisfaction rating of 87%



Our Compass initiative focuses on our commitment to responsible business practices

To find out more about Bibby Financial Services, visit:

www.bibbyfinancialservices.com

Or speak to our experts on: **0808 273 1041**

Connect with us on:



as at February 2022

