

# Hire purchase

## Your easy guide



### Look after your cash flow with hire purchase

Rather than invest a lump sum of capital on an asset, hire purchase means that you can pay in regular manageable instalments spread over a fixed period of time.

### A convenient way to buy

Hire Purchase is a long established and easy way to finance the purchase of equipment and machinery for your business. You pay an initial deposit and then make monthly payments for the period of the agreement. We buy the equipment on your behalf and we own it until you have made all of the payments. When all payments have been received ownership (title) passes to you.

#### Key points:

- Easy budgeting – one monthly payment on the same day every month
- VAT payable as one payment at the start of the agreement along with the deposit
- Flexibility – you have input as to how the finance is structured, flexible deposit, negotiable term, fixed payments each month
- You own the asset once all payments have been received under the agreement.

#### Assets which we may finance for you include:

- Garage equipment
- IT Equipment
- Catering / Refrigeration equipment
- Hair & beauty equipment
- Laundry equipment Medical/dental equipment
- Furniture/Shop fittings
- Weighing and measuring equipment
- Materials handling equipment
- School Mini buses
- Veterinary/Medical/Dentistry equipment.

FOR INFORMATION: this list is not exclusive, please call our office to discuss your needs. We are here to help.

To find out how our finance facilities may help your business, call our office on **0113 3919 100** or email [leasing@bibbyfinancialservices.com](mailto:leasing@bibbyfinancialservices.com) to contact our dedicated sales team for that personal touch.